

# WITCHES WOODS TAX DISTRICT

## 2006 - 2007 APPROVED BUDGET

### OPERATING FUND

	BUDGETED 2005-2006	PROJECTED 2005-2006	APPROVED 2006-2007
<b>INCOME</b>			
End of Year Surplus	0.00	0.00	-
Boat Permits	30.00	35.00	30.00
Interest	30.00	45.92	30.00
Miscellaneous Income	0.00	0.00	0.00
Taxes	44,756.00	47,881.38	52,680.00
<b>TOTAL INCOME</b>	<b>\$44,816.00</b>	<b>\$47,962.30</b>	<b>\$52,740.00</b>
<b>OPERATING EXPENSES</b>			
Billing Services	400.00	400.00	400.00
Miscellaneous	109.89	109.89	50.00
Office Supplies	74.29	74.29	35.00
Postage	154.00	154.00	220.00
Property Taxes	382.20	382.20	450.00
Street Lighting	116.37	116.37	125.00
<b>Subtotal</b>	<b>\$1,236.75</b>	<b>\$1,236.75</b>	<b>\$1,280.00</b>
<b>LEGAL EXPENSES</b>			
Attorney Fees	2,000.00	2,000.00	2,000.00
Insurance	4,540.00	4,072.00	4,540.00
Legal Notices	350.00	373.50	375.00
Recording Fees	50.00	30.00	50.00
Refunds	0.00	(0.03)	0.00
<b>Subtotal</b>	<b>\$6,940.00</b>	<b>\$6,475.47</b>	<b>\$6,965.00</b>
<b>PROPERTY MAINTENANCE</b>			
Lake, Beach & Dam Maintenance	11,200.00	10,336.58	15,300.00
Road Maintenance	7,545.00	8,295.72	15,195.00
Snow Plowing	11,000.00	7,487.50	14,000.00
<b>Subtotal</b>	<b>\$29,745.00</b>	<b>\$26,119.80</b>	<b>\$44,495.00</b>
<b>TRANSFERS</b>			
Transfer to Capitol Improvement Fund	6,916.00	6,916.00	0.00
<b>Subtotal</b>	<b>\$6,916.00</b>	<b>\$6,916.00</b>	<b>\$0.00</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$44,837.75</b>	<b>\$40,748.02</b>	<b>\$52,740.00</b>
<b>Net Operating Fund Balance</b>	<b>(\$21.75)</b>	<b>\$7,214.28</b>	<b>\$0.00</b>

## SUMMARY OF BUDGET

	BUDGETED	PROJECTED	APPROVED
TOTAL EXPENSES	(\$44,837.75)	(\$40,748.02)	(\$52,740.00)
INCOME	\$44,816.00	\$47,962.30	\$52,740.00
END OF YEAR SURPLUS	(\$21.75)	\$7,214.28	\$0.00
<b>NET GRAND LIST</b>	<b>\$23,802,340</b>	<b>MILL RATE:</b>	<b>2.25</b>

### PROPOSED UNRESTRICTED RESERVE FUND

	BUDGETED 2005-2006	PROJECTED 2005-2006	APPROVED 2006-2007
Balance Forward		0.00	5,959.15
Transfer from General Fund	10,398.77	0.00	0.00
End of Year Transfer		5,959.15	0.00
<b>Balance in Unrestricted Reserve Fund</b>	<b>\$10,398.77</b>	<b>\$5,959.15</b>	<b>\$5,959.15</b>

### CAPITAL IMPROVEMENT FUND

	BUDGETED 2005-2006	PROJECTED 2005-2006	APPROVED 2006-2007
<b>INCOME</b>			
Balance Forward	\$11,251.98	\$11,251.98	4,838.78
Transfer from General Fund	6,916.00	6,916.00	0.00
Interest	50.00	70.80	50.00
<b>Total Income</b>	<b>\$18,217.98</b>	<b>\$18,238.78</b>	<b>\$4,888.78</b>
<b>EXPENSES</b>			
Beach Improvements	750.00	500.00	0.00
Engineering Fees	14,000.00	12,900.00	0.00
Road Improvements	0.00	0.00	0.00
<b>Total Expenses</b>	<b>\$14,750.00</b>	<b>\$13,400.00</b>	<b>\$0.00</b>
<b>Balance in Capital Improvement Fund</b>	<b>\$3,467.98</b>	<b>\$4,838.78</b>	<b>\$4,888.78</b>